

JONES COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2018

| PROJECT | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | AMOUNT EXPENDED IN CURRENT YEAR (3) | AMOUNT EXPENDED IN PRIOR YEARS (3) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED | ESTIMATED COMPLETION DATE |
|--|-----------------------------------|-----------------------------------|--|---|-----------------------------|------------------------------------|---------------------------------|
| 2014 SPLOST REFERENDUM | | | | | | | |
| To acquire, construct and equip a new elementary school | \$ 12,331,482.00 | \$ 11,781,088.64 | | \$ 11,781,088.64 | \$ 11,781,088.64 | | Completed |
| To acquire instructional materials and textbooks, including vocational, fine arts, and physical educational equipment | 56,353.48 | 56,353.48 | 0.00 | 56,353.48 | | | 3/31/2019 |
| To acquire safety and security equipment; to add to, renovate, repair, improve and equip existing school buildings and other buildings and facilities; to acquire, construct and equip stadium and athletic facilities; to acquire any necessary property, both real and personal; and to pay expenses incident to accomplish the foregoing. | 3,612,164.52 | 3,612,164.52 | 1,242,796.12 | 804,768.57 | | | 3/31/2019 |
| | <u>\$ 16,000,000.00</u> | <u>\$ 15,449,606.64</u> | <u>\$ 1,242,796.12</u> | <u>\$ 12,642,210.69</u> | <u>\$ 11,781,088.64</u> | <u>\$ 0.00</u> | |
| 2019 SPLOST REFERENDUM (Approved March 21, 2017) | | | | | | | |
| To renovate, add to and equip Jones County High School to accommodate relocation of students from the Ninth Grade Academy to Jones County High School, including construction of a multipurpose facility, which may include space for band practice, weight training and other multi-use activities. | 12,513,752.00 | 12,513,752.00 | 3,671,034.67 | 0.00 | | | 8/1/2019 |
| To renovate, add to and equip Old Gray Elementary School to centralize support facilities, central office facilities and Pre-K. | | | | | | | 3/31/2024 |
| To acquire equipment for the physical education, athletic, and/or music departments, including band equipment, and/or acquiring a new JROTC facility and air rifle range. | | | | | | | 3/31/2024 |
| To acquire textbooks and technology, safety, security, and/or fire protection equipment | | | | | | | 3/31/2024 |
| To acquire buses, vehicles, and/or transportation equipment | 486,248.00 | | | | | | 3/31/2024 |
| To acquire, construct, repair, improve, renovate, add to, extend, upgrade, furnish, and equip school buildings, and support facilities and infrastructure in the Jones County School District useful or desirable in connection therewith, including acquiring any necessary property therefore, both real and personal, and pay capitalized interest and/or costs of issuing Bonds. | | | | | | | 3/31/2024 |
| | <u>\$ 13,000,000.00</u> | <u>12,513,752.00</u> | <u>3,671,034.67</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Jones County approved the imposition of a 1% sales tax to fund the above project(s) and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).